



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)
(Implements RCW 34.05.310)
Do **NOT** use for expedited rule making

Agency: Office of the Insurance Commissioner

Subject of possible rule making: Surplus line broker licensing requirements.

Insurance Commissioner Matter No. R 2012-32

Statutes authorizing the agency to adopt rules on this subject: RCW 48.02.060 and RCW 48.15.015

Reasons why rules on this subject may be needed and what they might accomplish: The federal Graham-Leach-Bliley Act requires states to reciprocate in regards to insurance producer licensing. Current Washington rules require that for both resident and non-resident surplus line brokers to become licensed, the broker must have a concurrent Washington insurance producer license. Other states do not have this requirement. In order for Washington to recognize non-resident surplus line brokers licensed in these other states and have reciprocity with these other states, the Commissioner will consider rules to eliminate the requirement for non-resident surplus line brokers to have a Washington insurance producer license.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies:
None

Process for developing new rule (check all that apply):

- ☐ Negotiated rule making
☐ Pilot rule making
☐ Agency study

X Other (describe) Submit written comments by: February 1, 2013.

To: Jim Tompkins
PO Box 40258
Olympia, WA 98504-0258
Email: rulescoordinator@oic.wa.gov
Fax: 360-586-3109

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

(List names, addresses, telephone, fax numbers, and e-mail of persons to contact; describe meetings, other exchanges of information, etc.)

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DATE
December 19, 2012

NAME (TYPE OR PRINT)
Mike Kreidler

SIGNATURE

TITLE
Insurance Commissioner

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STATE OF WASHINGTON
FILED

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